

RNS Number : 5824J
Dekel Agri-Vision PLC
27 April 2022

Dekel Agri-Vision Plc

("Dekel" or the "Company")

Appointment of Nominated Adviser and Joint Broker

Further to the announcements by Arden Partners Plc on 11 and 14 April 2022 regarding the loss of its nominated adviser status upon the completion of its recommended takeover, the Company has appointed WH Ireland Limited ("WHI") as its nominated adviser.

Given the timing of the completion of the recommended takeover of Arden Partners Plc, the Exchange has agreed that subject to initial due diligence being undertaken, WHI has until 5pm on 27 July 2022 to complete its full due diligence.

There can be no guarantee on the outcome of the full due diligence and its impact on WHI's decision to continue to act as nominated adviser. Accordingly, in such circumstances there is a risk that if WHI does not continue to act as nominated adviser following completion of its full due diligence and the Company has not found an alternative nominated adviser, the Company's AIM securities may be suspended pursuant to AIM Rule 1. If within one month of that suspension, the Company has failed to appoint a replacement nominated adviser, the admission of its AIM securities will be cancelled.

Notwithstanding the extension of time provided in respect of completing full due diligence obligations at engagement, WHI will continue to be subject to all the ongoing nominated adviser responsibilities under the AIM Rules for Nominated Advisers.

Optiva Securities Limited will remain joint broker alongside WHI.

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About Dekel

Dekel Agri-Vision Plc is a multi-project, multi-commodity agriculture company focused on West Africa. It has a portfolio of projects in Côte d'Ivoire at various stages of development: a fully operational palm oil project in Ayenouan where fruit produced by local smallholders is processed at the Company's 60,000tpa crude palm oil mill; a cashew processing project in Tiebissou, which commenced production in early January 2022.